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WEEKLY UPDATES

ESG IN
REAL ESTATE



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Samaiden to build 7MW biomass power plant in Johor

Renewable energy (RE) player Samaiden Group Bhd has received approval to construct and operate a biomass power plant in Tangkak, Johor, with an installed capacity of seven megawatts, as it aims to supply a net export capacity of six megawatts to Tenaga Nasional Bhd (TNB).

This is following the Feed-in Tariff (FiT) approval certificate received by the group's indirect wholly-owned subsidiary Samaiden Biomass Energy Sdn Bhd from the Sustainable Energy Development Authority (SEDA) Malaysia in a letter dated Jan 22, 2024.

The agreement to supply the electricity to TNB spans 21 years and is scheduled to commence on Jan 22, 2027.

"This FiT approval is a testament to our team's dedication and expertise in the RE sector. Our new biomass power plant in Johor is a key component of our strategy to enhance Malaysia's RE capacity. This project not only signifies our growth but also our contribution to the nation's commitment to a sustainable energy future," said Chow Pui Hee, Samaiden's group managing director in a statement. [READ MORE](#)



PGB, Solarvest to develop green industrial township in Johor

Paragon Globe Bhd (PGB) and Solarvest Holdings Bhd are collaborating to develop a solar-ready factory and green industrial township in Johor, expected to generate 12.5-megawatt peak (MWp) of renewable energy.

PGB aims to attract foreign direct investment (FDI) into Johor, leveraging Solarvest's Powervest solar financing program for zero initial capital outlay. The project will include commercial and industrial energy solutions and electric vehicle charging facilities.

With approximately 57.06 hectares of green industrial development, PGB aligns with Johor's ambition to become a key player in renewable energy, supporting the state's sustainable development goals outlined in the Johor Smart City Blueprint 2030. The initiative is anticipated to bring substantial economic benefits to Johor while enhancing its position in the renewable energy sector. [READ MORE](#)



Maharani Energy Gateway to promote national green energy initiatives

Maharani Energy Gateway Sdn Bhd (MEG) has signed collaborative agreements with CEIG (M) Sdn Bhd, a subsidiary of China Energy Engineering Corp Ltd, for two projects worth US\$2 billion in Muar, Johor.

These projects include a 1.4-gigawatt combined cycle gas turbine (CCGT) power plant and a green hydrogen and ammonia plant. The green hydrogen plant, using renewable energy sources, will be Malaysia's largest. Financing and negotiations will determine the construction timeline, with potential tenants in the free zone as end users.

Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz supports these projects as part of Malaysia's National Energy Transition Roadmap, citing their role in meeting net-zero targets and attracting investment. MEG's executive chairman, Datuk Dr Daing A. Malek Daing A. Rahaman, sees these agreements as pivotal for Malaysia's environmental and economic advancement, highlighting green technology's potential as a socio-economic driver. [READ MORE](#)



DPS Resources partners with Sunview Group to develop green energy projects

DPS Resources Bhd, a MAIN Market-listed company with a strong presence in construction and housing development, has expanded into the green energy sector through a partnership with Sunview Asset Management Sdn Bhd, a subsidiary of Sunview Group Bhd.

This collaboration, facilitated by DPS Sunview Sdn Bhd, aims to leverage DPS's construction expertise and Sunview's proficiency in solar PV systems. With DPS holding 60% and Sunview Group holding 40% in DPS Sunview, the alliance seeks to capitalize on DPS's substantial landbank for large-scale solar energy projects.

Additionally, DPS has ventured into sustainable development through a joint venture with Mutiara Mahajuta Sdn Bhd, focusing on agro-tourism, renewable energy, and aqua-phonics on a 190.09-acre land in Melaka. These initiatives align with DPS's commitment to environmental sustainability and social development while enhancing the value of its land assets. [READ MORE](#)



Malaysia's Ditrolic Energy gets a push from BlackRock's vehicle for Asia Pacific expansion

Ditrolic Energy Holdings Sdn partners with BlackRock's Climate Finance Partnership (CFP) to expand its solar asset development across Asia Pacific's emerging markets. With over 450 MW of solar assets in Southeast Asia, Bangladesh, and China, Ditrolic aims to reach a total capacity of 5 GW. CFP, backed by global investors, including governments and philanthropies, has raised US\$673 million to fund climate infrastructure projects.

Ditrolic plans to invest in Malaysia's National Energy Transition Roadmap and expand its flagship solution, EnerLoop, focusing on carbon tracking, battery storage, and green electricity sales. This partnership positions Malaysia as an investment hub for Ditrolic, aligning with its commitment to support the region's energy transition.

BlackRock highlights Ditrolic's proven track record in solar development and sees the partnership as an opportunity to accelerate net-zero ambitions in emerging markets. [READ MORE](#)



Sabah out to attract ESG-conscious global investors

Invest Sabah Bhd highlights Sabah's appeal to ESG-conscious global investors, emphasizing the state's commitment to environmental sustainability. With an annual allocation of RM30 million for forest preservation and significant mangrove and rainforest reserves, Sabah offers unique research and investment opportunities.

The state prioritizes green technology and sustainable initiatives in sectors like manufacturing, tourism, and agriculture. Sabah encourages investment in processing factories to add value to raw materials locally, including cocoa, timber, and biomass.

The Kota Kinabalu Industrial Park (KKIP) provides a platform for manufacturing and R&D activities across 8,320 acres. Sabah's focus on ESG principles aligns with its vision for balanced economic development and environmental stewardship, making it an attractive destination for investors seeking sustainable opportunities.

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